

Pricing and Service Update April 2010

We are delighted to announce that we have secured new financial backing from Santander Bank which means that in addition to being able to provide monthly funding we are now once again able to provide lump sum funding. This should be an invaluable resource in the funding, for example, of long term care annuities and deposits.

It says a lot about the strength and reputation of Bridgefast that in the current financial climate we have been able to obtain the support of such a prestigious bank.

For the financial year just ended we have completed a record number of cases, which provides a very solid platform for us to use this new funding to cement and build new relationships going forward.

As you will understand, underwriting criteria apply and facility limits are in place but please contact us to discuss your possible requirements.

Pricing

Managed Sale Service

- Arrangement fee £299 (including VAT)
- Management Fee 2.25% (+VAT) of the sale price achieved (to include estate agency commission and panel solicitors standard sale legal fees)
- Home Information Pack (if required) - £295 (including VAT)

Managed Sale Service plus Funding

As above plus:

- Funding arrangement fee (which can be added to the loan):
 - Lump sum - 1% (no VAT) of sum advanced, subject to a minimum of £875
 - Monthly payments - £795 (no VAT);
- RICS Valuation fee at cost (can be added to the loan)
- Interest at 5% per annum (calculated daily and added to the loan)

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