

Estate Management Services

Dealing with the death of a loved one can be a difficult and draining process. When someone close to you passes away there are numerous tasks that need to be considered, all at a time when emotions are running high. For example, you may need to think about:

- * Closing bank accounts and paying debts
- * Dealing with shares and investments
- * Calculating Inheritance Tax and Income Tax
- * Dealing with legal and financial paperwork
- * Selling property and assets
- * Redirecting post
- * Re-homing pets
- * Dealing with specialist legal work

These are just some of the tasks that form the process of estate administration. This is the term that is used to describe the process of collecting information about the assets and debts of the deceased, preparing the necessary tax and legal paperwork, and then gathering in those assets, paying off debts and distributing the estate to the beneficiaries.

How long will it take?

Every estate is different – some take a matter of months to complete, whilst really complex estates may take longer. The relatively long timescales are due to the complex nature of the work involved and the involvement of third parties, such as HMRC, banks and other institutions. An 'average' estate is likely to take between 9-12 months to fully administer when using a professional.

What are the options?

Some people decide to administer the estate by themselves but this can take a significant amount of time and effort, especially if you've never gone through the process before. If you decide to undertake the work yourself, you should also be aware that you are personally liable for any mistakes made during the process, such as when completing tax returns and legal paperwork.

For these reasons, many people prefer to appoint a specialist legal firm to do the work on their behalf. time4care works with Kings Court Trust, one of the UK's leading providers of estate administration services. They deal with every aspect of the process and take full legal responsibility for administering an estate from beginning to end.

Their experienced team of legal and tax experts offer a market leading service that provides families with a quick, efficient and cost effective way of dealing with a loved one's estate.



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